

For immediate release

Circular economy for plastic: TC Transcontinental's Recycling Group Acquires Assets of Enviroplast Inc.

Montréal, June 16, 2020 – TC Transcontinental (TSX: TCL.A TCL.B) announces the acquisition of the assets of Enviroplast Inc., a company dedicated to recycling flexible plastics in the province of Québec. The equipment acquired will be used for converting plastic waste recovered from sorting facilities and other commercial, industrial and agricultural sources into recycled plastic granules.

"The circular economy is the way of the future," said Sylvain Levert, Senior Vice President, Recycling Group, TC Transcontinental Packaging. This equipment acquisition is part of our goal to vertically integrate the recycling of plastics in our packaging production chain in Canada, the United States and Latin America, ultimately ensuring stable procurement of recycled resin. We are proud of this first step and are counting on the collaboration of public and private stakeholders to meet the plastic recycling challenge, and to promote the creation in Québec of a centre of expertise in the circular economy of plastics."

The Corporation's goal, which is also the goal of many of its customers, is to differentiate itself by offering eco-responsible packaging products that contain recycled plastic, to accelerate their development and to create a true circular economy of plastic that is beneficial from an environmental, economic and social standpoint. Flexible plastic packaging ensures optimal product protection, facilitates transportation and helps extend product shelf life. In addition, the Recycling Group contributes to TC Transcontinental's objectives as a signatory of the Ellen MacArthur Foundation's New Plastics Economy Global Commitment, including increasing the post-consumer recycled content across its entire portfolio of flexible plastic packaging products.

For more information on the Recycling Group, TC Transcontinental Packaging, click here.

About TC Transcontinental

TC Transcontinental is a leader in flexible packaging in North America, and Canada's largest printer. The Corporation is also positioned as the leading Canadian French-language educational publishing group. For over 40 years, TC Transcontinental's mission has been to create quality products and services that allow businesses to attract, reach and retain their target customers.

Respect, teamwork, performance and innovation are the strong values held by the Corporation and its employees. TC Transcontinental's commitment to its stakeholders is to pursue its business activities in a responsible manner.

Transcontinental Inc. (TSX: TCL.A TCL.B), known as TC Transcontinental, has approximately 8,500 employees, the majority of which are based in Canada, the United States and Latin America. TC Transcontinental had revenues of more than C\$3.0 billion for the fiscal year ended October 27, 2019. For more information, visit TC Transcontinental's website at www.tc.tc



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