

TC Media acquires Groupe Modulo, a key player in Canada's French-language educational publishing market

MONTREAL, January 31, 2013 – [TC Media](#) is pleased to announce that it has acquired all of the shares of [Groupe Modulo](#), publisher of French-language educational resources and materials and a subsidiary of [Nelson Education](#). This transaction brings Groupe Modulo into the Media Books and Education Division of TC Media, which also includes [Chenelière Éducation](#), the leading publisher of French-language educational resources in Canada, [Les Éditions Caractère](#) and [Les Éditions Transcontinental](#).

This transaction enriches TC Media's educational offering, further strengthening its leading position in higher education in Québec and enhancing its presence in the educational market in French communities across the country. Groupe Modulo is an educational publisher that serves every level of the school system, from kindergarten to university, in the French and French-immersion markets across Canada. Its textbooks and innovative materials meet the learning needs of pupils and students, as well as the professional development needs of educators.

"We are proud to have Modulo, a Québec publisher with an excellent reputation for its editorial approach and educational materials, join the Books and Education Division of TC Media. The resources published by Modulo will enrich our catalogue by some 3,000 titles, bringing its total to over 11,000," said Jacques Rochefort, Senior Vice President, Books, TC Media, and President and General Manager of Chenelière Éducation. "The Group's strength will allow us to continue developing our already highly diversified print and digital offering in order to better face future challenges in the publishing industry. We will also be in a better position to meet the needs of French students and teachers across Canada."

"Groupe Modulo has enjoyed considerable success as part of the Nelson Education family and this transaction serves to further strengthen the business for strategic success. We have enjoyed an important relationship with TC Transcontinental, our long-time printing and publishing partner, and believe that Modulo will gain further advantage by growing within TC Media," said Greg Nordal, President & CEO of Nelson Education.

Groupe Modulo will operate as a separate legal entity in TC Media, which will continue to publish the same titles under the Modulo brand, remaining true to the brand's own editorial philosophy.

About Groupe Modulo

Groupe Modulo, as a French-language publisher, has been publishing top-notch educational resources and materials for more than 35 years. Serving every level of the educational system, from kindergarten to university, Groupe Modulo strives to meet the needs of educators, students and pupils across Canada in the French and French-language immersion markets in Québec and in the rest of Canada.

About TC Media Books Inc.

TC Media Books Inc. is composed of Chenelière Éducation, Éditions Caractère, Éditions Transcontinental, Groupe Modulo and TC Media's book distribution operations. Chenelière Éducation, the largest publisher of French-language educational resources in Canada, publishes more than 2,500 authors at every level of the education system, from kindergarten to university, including adult education, the professional sector and teaching resources. Les Éditions

Caractère, with its well-known collections, is the leader in Québec's supplemental educational publishing market and has a strong catalogue of books for the general public. Les Éditions Transcontinental publishes about 50 titles a year on personal growth, career development, the consumer society, health, parenting and relationships.

About TC Media

Canada's leading provider of media and marketing activation solutions, employing about 4,000 people, TC Media reaches 24 million consumers in Canada through its integrated multiplatform offering that includes print and digital media, the production of magazines, newspapers, books and custom content, mass and personalized marketing, interactive and mobile applications, TV production and door-to-door distribution.

TC Media is a brand of Transcontinental Inc. (TSX: TCL.A, TCL.B, TCL.PR.D), which has about 9,500 employees in Canada and the United States, and reported revenues of C\$2.1 billion in 2012. Website www.tc.tc.

- 30 -

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