

For Immediate Release

TRANSCONTINENTAL ANNUAL REPORT WINS PRESTIGIOUS AWARDS

Montreal, September 21, 2007 – Transcontinental, last night in New York City, received three top awards for its 2006 Annual Report from the 21st annual International ARC Awards in which over 1,900 entries from 26 countries were reviewed and evaluated.

Transcontinental was presented with a Gold Award for both Overall Annual Report and Financial Data in the Printing & Publishing category. The Cover Photo/Design took silver in the same category. The Annual Report, “A business partner...and much more,” focussed on the key to Transcontinental’s growth: its customers.

“Transcontinental’s Annual Report has established a consistent standard for excellence,” said Luc Desjardins, President and Chief Executive Officer of Transcontinental. “To have Transcontinental’s Annual Report recognized like this truly reflects the pride we take in the company as it becomes a world-class organization, as well as the pride our employees take in the work they do.”

The 2006 Annual Report also recently received a Silver Award from the League of American Communications Professionals (LACP). The LACP’s Annual Report Competition received more than 2,500 entries from 21 countries.

Various Transcontinental facilities produce Annual Reports, including Transcontinental Litho Acme, Transcontinental O’Keefe Montreal and Transcontinental Yorkville — O’Keefe. To view Transcontinental Annual Reports, please visit <http://transcontinental.com/en/4-investor/4-4-annual-reports.html>

About Transcontinental

The largest printer in Canada and sixth-largest in North America, Transcontinental also ranks as the country’s leading publisher of consumer magazines and French-language educational resources, and its second-largest community newspaper publisher. Transcontinental distinguishes itself by creating strategic partnerships that integrate the company into its customers’ value chain, notably through its unique newspaper printing outsourcing model and its value-added services. From mass to highly personalized marketing, the company offers its clients integrated solutions which include a continent-leading direct marketing offering, a diverse digital platform and a door-to-door advertising material



distribution network. Transcontinental is a company whose values, including respect, innovation and integrity, are central to its operation.

Transcontinental (TSX: TCL.A, TCL.B) has more than 14,500 employees in Canada, the United States and Mexico, and reported revenues of C\$2.3 billion in 2006.

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