

TRANSCONTINENTAL ANNOUNCES SALE OF FAIRBORN PRINTING PLANT

Fairborn, Ohio May 29, 2009 – Transcontinental Inc. announced today that it is selling its Transcontinental Miami Valley, a printing plant specialized in insert printing for local retailers, to a company controlled by Mr. Ralph Pontillo. The transaction secures the future of the plant in Fairborn, to the benefit of its employees, loyal customers and the local community.

“Following a review of our business objectives, we have decided to sell Transcontinental Miami Valley,” said Norrie Meth, Senior VP, Retail Group, Transcontinental Printing. Given the more than 20 years of an exceptional relationship, I want to thank all of the employees of Transcontinental Miami Valley for their support and commitment and I wish management all the best moving forward.”

Ralph Pontillo, general manager of the plant and new owner, added: “This new start is a unique opportunity to keep serving our customers while preserving jobs and making a vital contribution to the local economy. Thanks to our specialized knowledge of local advertisers and retailers, we are in an excellent position to continue to contribute to the rich history of the Miami Valley printing plant.”

The Miami Valley plant was acquired by Transcontinental in 1986. The plant specializes in retail insert printing, such as grocery flyers, and commercial printing.

About Transcontinental

Transcontinental provides printing, publishing and marketing services that deliver exceptional value to its clients and provide a unique, integrated platform for them to reach and retain their target audiences. Transcontinental is the largest printer in Canada and fifth-largest in North America. It is also Canada’s leading publisher of consumer magazines and French-language educational resources as well as its second-largest community newspaper publisher, and its digital platform delivers unique content through more than 120 Web sites. Its Marketing Communications Sector provides advertising services and marketing products using new communications platforms supported by database analytics, premedia, email marketing, and custom communications. Transcontinental is a growing company with a culture of continuous improvement and financial discipline, whose values, including respect, innovation and integrity, are central to its operation.

Transcontinental (TSX: TCL.A, TCL.B) employs approximately 14,000 employees in Canada, the United States and Mexico, and reported revenues of C\$2.4 billion in 2008. For more information about the Corporation, please visit www.transcontinental.com.

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